

2017

Annual Financial Statements 2017



Frank Curran
Chief Executive

Brian Gleeson
Head of Finance

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Don Chathaoirleach agus do gach Ball

Re: - Annual Financial Statement 2017 – Financial Review

A Chomhairleoir, a Chara,

INTRODUCTION

The Accounts of Wicklow County Council for the financial year ended 31st December, 2017 have been prepared in accordance with the Local Authority Accounting in Ireland, Code of Practice and Accounting Regulations, and the directions of the Minister for Housing Planning and Local Government, and are now presented as the Annual Financial Statement 2017.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council when it is received.

Total Income and Expenditure on both Revenue and Capital Accounts for 2017 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2017	2016	2017	2016
	€	€	€	€
Revenue	97,045,574	97,212,567	97,333,855	97,669,959
Capital	41,388,967	62,005,893	43,888,120	62,321,533
Total	138,434,541	159,218,460	141,221,975	159,991,492

REVENUE ACCOUNT

Income and Expenditure Statement:

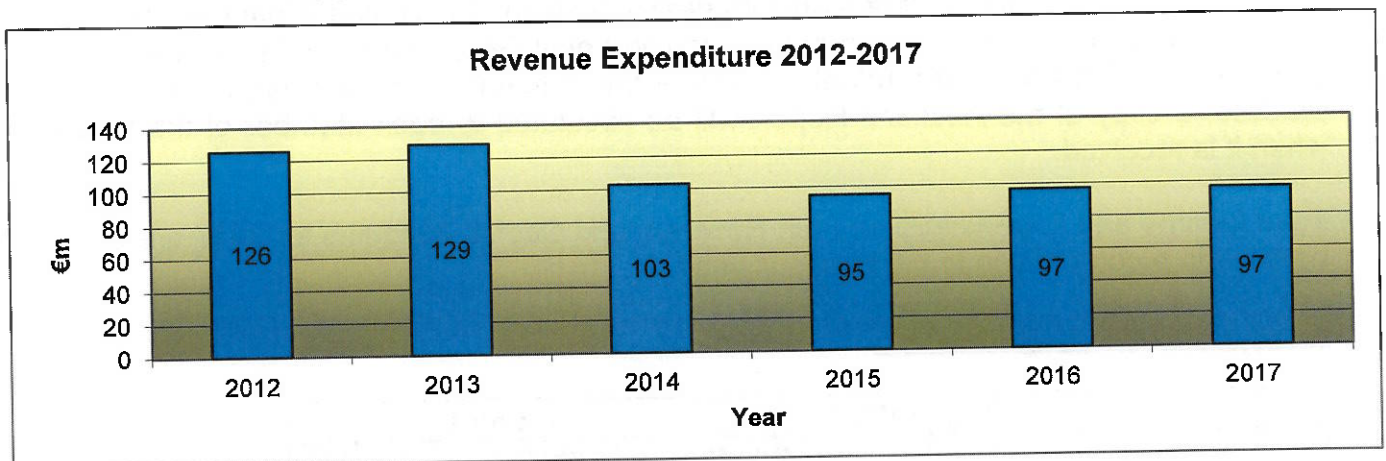
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.

The Revenue Account may be summarised as follows:

The variance analysis of actual expenditure versus budgeted is shown in Note 16.

	2017	2016
	€	€
INCOME	97,333,855	97,669,959
EXPENDITURE	97,045,574	97,212,567
SURPLUS/(DEFICIT)	288,281	457,392
OPENING BALANCE	(2,975,226)	(3,434,617)
CLOSING DEBIT BALANCE	(2,686,946)	(2,975,226)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. The outturn on the revenue account for 2017 shows a surplus of €288,281 for the year after transfers to reserves are taken into account. This compares with a surplus for the year in 2016 of €457,392 resulting in a decrease in the closing general reserve deficit to €2,686,946 at year end.



Explanation of analysis of variance/balances is:

Division A - Housing & Building

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Overspend on maintenance and improvement of LA housing.
- Increase in rental income over budget.
- Increased activity on the Rental Allowance Scheme that resulted in an increase of income and expenditure over budget.
- Housing Grants including DPG's expenditure and income over budget.

Division B – Road Transportation & Infrastructure

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Additional expenditure and income on National Secondary Roads.
- Additional expenditure and income on Local Roads.
- Expenditure on Regional Roads was under budget.

Division C – Water Services

This division is under budget on both expenditure and income.

The main reason for this variance is:

- Wicklow County Council Budget approved prior to agreement of the Annual Service Plan 2017 by Irish Water.

Division D – Development Management

This division is under budget on both expenditure and income.

The main reasons for these variances are:

- Expenditure and Income in relation to planning enforcement legal costs was under budget.
- Decrease in planning fee income compared to budget.
- Leader Rural Development under budget on both expenditure and income (contra)

Division E – Environmental Services

This division is over budget on both expenditure and income.

The main reasons for this include:

- Additional expenditure and income on Burial Grounds.
- Additional expenditure and income on Fire Services.

Division F – Recreation & Amenity

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure and income on Library Services.
- Additional expenditure on Parks, Pitches and Open Spaces.

Division G - Agriculture, Education, Health and Welfare

This division is over budget on expenditure and income.

The main reasons for this are:

- Additional expenditure and income for Bray and Arklow Harbour.

Division H – Miscellaneous Services

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure and income in Machinery Yard.
- Additional expenditure in relation to Coroner Fees and Expenses.
- Income received from NPPR in excess of budget.
- Income received in relation to Lansdowne Road in excess of budget

Request for Members approval re over budget net expenditure:

	€
Division C - Water Services	(97,639)
Division E- Environmental Services	(293,981)
Division F- Recreation and Amenity	(36,275)
Division G- Agriculture, Education, Health &Welfare	(304,107)
Rates	230,146

The approval of the Members to the revised expenditure is hereby requested in accordance with Section 104 of the Local Government Act 2001

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2017	2016
	%	%
RATES	81	79
RENTS	90	90
HOUSING LOANS	75	76

CAPITAL TRANSFERS

The following transfers are included as transfers from Revenue Account to the Capital Account in part liquidation of past expenditure.

	€
Housing Deficit Provision	100,000
Pre Letting Expenditure provision	350,000
Local Authority Housing Loan Charges	118,768
Wicklow Port Access & Town Relief Road Loan Charges	300,000
Wicklow County Campus – Loan Charges	300,000
Waste Disposal – Loan Charges	250,000
Arklow Flood Relief Scheme	80,000
Libraries – Loan Charges	45,000
Arklow Harbour Office & Harbour Dredging	150,000
Members Gratuities	70,000
Local Elections	20,000
Office Accommodation – County Buildings	85,000

The following transfers are included as transfers from the Revenue Account to the Capital Account to provide a specific reserve. Provision was included in the Annual Budget to provide funds to create specific reserves under these headings.

	€
RAS Reserve	148,060
Public Lighting provision	150,000
Economic Development & Enterprise Support	45,395
Environment Legal reserve	40,000
Burial Ground Extensions	60,000
Provision of Animal Pound	20,000
Playgrounds Provision for Capital Replacement	50,000
Health and Safety	35,000
Municipal Districts Provision from 2016 for 2017	65,024

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows: -

- Assets both purchased and constructed in 2017 plus historical assets.
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity.
- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for convenience of reference for review purposes.

	2017	2016
INCOME	43,888,120	62,321,533
EXPENDITURE	41,388,967	62,005,893
SURPLUS/(DEFICIT)	2,499,153	315,640
OPENING BALANCE	42,731,221	42,415,581
CLOSING BALANCE	45,230,374	42,731,221

Capital Expenditure (Including Transfers)	2017
Division	
Housing and Building	16,117,950
Road Transportation and Safety	2,686,006
Water Supply and Sewerage	-621,859
Development incentives and control	1,005,962
Environmental protection	16,054,004
Recreation and Amenity	1,940,141
Agriculture, Education, Health and Welfare	512,055
Miscellaneous Services	3,694,708
Total Capital Expenditure by Service division	<u>41,388,967</u>

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

The closing credit balance of €45.2M is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are: -

- Adverse balances are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.
- Development funds, loan financing and other reserves (See notes 10 & 11)

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2017 amounted to €80m, a decrease of €4m on the December 2016 figure. In addition to standard principal repayments, the decrease can be attributed to the following: -

- Redemption of BOI Loan €244k

The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

Some of the actions undertaken by Wicklow County Council in 2017 included:

- The completion of the River Dargle Flood Defence Scheme, costing in excess of €40m that provides protection from a 1 in 300 year storm event to the people of little Bray, and other areas close to the River Dargle;
- The Florentine Centre development, a town centre retail, restaurant, cinema and car park development of 23,400 square metres was granted planning permission and a bidding process was completed in 2017. Works are due to commence on site shortly;

- Wicklow County Council continued to combat homelessness in 2017 by providing supported accommodation at Council owned properties in Wicklow, Bray and Arklow. These properties provided 22 units of low to medium supported accommodation targeted to the particular support needs of the clients;
- Funding of approximately €1m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaption Grant Scheme;
- Wicklow County Council secured the purchase of the former Ulster Bank building on Wicklow Town's Main Street. Comprising over 1,200 square metres, over six floors, the building will be adapted to become a flagship library in the county;
- Throughout 2017 the Social Inclusion Community Activation Programme (SICAP), funded by the Department of Rural and Community Development, continued to be successfully delivered in Co. Wicklow by Bray Area Partnership and Co. Wicklow Partnership. As part of this work 835 people received support in relation to progressing their educational and training qualifications and over 70 people progressed to full-time or part-time employment. Furthermore, a new SICAP initiative in 2017 resulted in 1,679 children and young people receiving educational or development supports;
- In 2017 Arklow Harbour had three projects successfully grant aided under the Fisheries Local Area Action Group Programme 2016-2023. In addition Wicklow Port was grant aided under the Fishery Harbours and Coastal Infrastructure Development Programme 2017 for improvement and remedial works to the walls on North and South Quays;
- Development of Town Teams in Bray, Arklow, Greystones and Wicklow;
- Establishment of the County Wicklow Tourism Development Group to drive tourism goals;
- A broadband development officer was appointed during 2017 which will support the rollout of the national broadband plan in county Wicklow and will prepare the local digital strategy to underpin the economic development which will follow the completion of the network.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2017 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the Annual Financial Statements.



Frank Curran
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2017, as set out on pages 4 to 22, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive

[Handwritten signature]

Date

26/9/18

Head of Finance

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Date

26 September 2018

Independent Auditor's Opinion to the Members of Wicklow County Council

I have audited the annual financial statement of Wicklow County Council for the year ended 31 December 2017 as set out on pages 4 to 22, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Wicklow County Council at 31 December 2017 and its income and expenditure for the year then ended.

Emphasis of matter – Whitestown Landfill Remediation Scheme Costs

I draw attention to Note 23 to the annual financial statement which describes the uncertainty of the costs associated with the remediation scheme on the Whitestown landfill site. My opinion is not qualified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

Daragh Mc Mahon

Daragh Mc Mahon
Local Government Auditor

Date: 26 September 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DECLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (formerly Funds Flow Statement)

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the

format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of

the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances,

which can be either a debit or a credit balance. The funds flow assumes that these are debit balances

and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income Statement.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Statement of Comprehensive Income and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in notes 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of

mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2017 €	Income 2017 €	Net Expenditure 2017 €	Net Expenditure 2016 €
Housing and Building		19,635,220	22,660,108	(3,024,887)	(3,538,671)
Roads, Transportation & Safety		21,415,207	11,349,387	10,065,820	10,374,323
Water Services		7,162,966	6,758,337	404,628	566,563
Development Management		9,888,928	4,599,923	5,289,004	5,017,670
Environmental Services		11,485,370	2,012,126	9,473,244	9,062,755
Recreation & Amenity		7,365,385	822,085	6,543,299	6,422,369
Agriculture, Education, Health & Welfare		1,084,608	738,808	345,799	492,178
Miscellaneous Services		12,303,677	6,586,382	5,717,295	5,624,073
Total Expenditure/Income	15	90,341,360	55,527,158		
Net Cost of Division to be funded from Rates and Local Property Tax				34,814,202	34,021,260
Rates				27,745,901	27,804,886
Local Property Tax				11,958,513	10,170,438
Pension Related Deduction				-	1,153,391
Surplus/(Deficit) for Year before Transfer				4,890,212	5,107,455
Transfers from/(to) Reserves	14			(4,601,931)	(4,650,063)
Overall Surplus/(Deficit) for Year	16			288,281	457,392
General Reserve at 1st January				(2,975,226)	(3,432,617)
General Reserve at 31st December				(2,686,945)	(2,975,226)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2017

	Notes	2017	2016
		€	€
Fixed Assets	1		
Operational		1,090,622,107	1,088,924,791
Infrastructural		1,553,312,252	1,562,710,425
Community		18,619,315	18,440,344
Non-Operational		470,000	470,000
		<u>2,663,023,674</u>	<u>2,670,545,560</u>
 Work-in-Progress and Preliminary Expenses	2	27,481,249	25,412,270
 Long Term Debtors	3	22,265,495	20,710,202
 Current Assets			
Stock	4	258,317	259,844
Trade Debtors & Prepayments	5	29,233,222	20,878,770
Bank Investments		44,975,924	46,524,151
Cash at Bank		652,769	4,753,490
Cash in Transit		912,674	453,878
		<u>76,032,905</u>	<u>72,870,134</u>
 Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	18,735,206	19,164,252
Finance Leases		-	-
		<u>18,735,206</u>	<u>19,164,252</u>
 Net Current Assets / (Liabilities)		57,297,699	53,705,882
 Creditors (Amounts greater than one year)			
Loans Payable	7	77,257,844	79,865,547
Finance Leases		-	-
Refundable Deposits	8	16,176,593	15,246,018
Other		2,363,878	970,756
		<u>95,798,315</u>	<u>96,082,321</u>
 Net Assets / (Liabilities)		<u>2,674,269,801</u>	<u>2,674,291,593</u>
 Represented By			
Capitalisation	9	2,663,023,674	2,670,545,560
Income WIP	2	16,286,179	14,446,206
Specific Revenue Reserve		-	-
General Revenue Reserve		(2,686,945)	(2,975,226)
Other Balances	10	(2,353,107)	(7,724,947)
 Total Reserves		<u>2,674,269,802</u>	<u>2,674,291,593</u>

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2017

		2017	2017
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(8,493,689)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(7,521,886)	
Increase/(Decrease) in WIP/Preliminary Funding		1,839,974	
Increase/(Decrease) in Reserves Balances	18	3,916,563	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(1,765,349)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		7,521,886	
(Increase)/Decrease in WIP/Preliminary Funding		(2,068,979)	
(Increase)/Decrease in Other Capital Balances	19	(1,188,405)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			4,264,502
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(2,769,874)	
(Increase)/Decrease in Reserve Financing	21	2,643,682	
Net Inflow/(Outflow) from Financing Activities			(126,192)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			930,575
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(5,190,153)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	178,876,634	-	829,733,227	96,121,100	10,908,364	3,974,304	623,475	1,537,753,645	63,424,669	2,721,415,418
Additions - Purchased	1,157,700	-	3,176,000	950,485	108,566	563,057	38,817	-	-	5,994,624
Additions - Transfer WIP	-	-	-	2,000,000	-	-	-	-	-	2,000,000
Disposals/Statutory Transfers	(319,748)	-	(5,016,139)	-	(220,250)	-	-	(8,129,679)	-	(13,685,817)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2017	179,714,586	-	827,893,088	99,071,585	10,796,680	4,537,360	662,292	1,529,623,966	63,424,669	2,715,724,225
Depreciation										
Accumulated Depreciation at 1st Jan	-	-	-	-	9,046,723	3,181,481	-	-	38,641,654	50,869,858
Provision for year	-	-	-	-	494,576	287,874	-	-	1,268,493	2,050,944
Disposals/Statutory Transfers	-	-	-	-	(220,250)	-	-	-	-	(220,250)
Accumulated Depreciation 31/12/2017	-	-	-	-	9,321,048	3,469,356	-	-	39,910,147	52,700,552
Net Book Value at 31/12/2017	179,714,586	-	827,893,088	99,071,585	1,475,632	1,068,004	662,292	1,529,623,966	23,514,522	2,663,023,674
Net Book Value at 31/12/2016	178,876,634	-	829,733,227	96,121,100	1,861,642	792,822	623,475	1,537,753,645	24,783,015	2,670,545,560
Net Book Value by Category										
Operational	166,444,911	-	827,643,088	94,664,106	1,475,632	394,371	-	-	-	1,090,622,107
Infrastructural	-	-	-	173,764	-	-	-	1,529,623,966	23,514,522	1,553,312,252
Community	13,269,675	-	-	4,233,714	-	673,634	442,292	-	-	18,619,315
Non-Operational	-	-	250,000	-	-	-	220,000	-	-	470,000
Net Book Value at 31/12/2017	179,714,586	-	827,893,088	99,071,585	1,475,632	1,068,004	662,292	1,529,623,966	23,514,522	2,663,023,674

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2017	2017	2017	2016
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	292,560	546,347	838,907	838,907
Work in Progress	20,095,054	6,547,288	26,642,342	24,573,363
Total Expenditure	20,387,614	7,093,635	27,481,249	25,412,270
<u>Income</u>				
Preliminary Expenses	117,562	233,109	350,671	350,671
Work in Progress	10,931,508	5,004,000	15,935,508	14,095,534
Total Income	11,049,070	5,237,109	16,286,179	14,446,206
<u>Net Expended</u>				
Work in Progress	9,163,546	1,543,288	10,706,834	10,477,829
Preliminary Expenses	174,998	313,238	488,235	488,235
Net Over/(Under) Expenditure	9,338,544	1,856,526	11,195,069	10,966,064

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2017	2017	2017	2017	2017	2017	2016
	Balance @ 01/01/2017	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	14,459,375	550,404	(907,713)	(30,315)	(33,263)	14,038,488	14,459,375
Tenant Purchase Advances	89,069	-	(24,083)	(3,935)	-	61,051	89,069
Shared Ownership Rented Equity	1,204,929	-	-	(15,439)	(33,030)	1,156,460	1,204,929
	<u>15,753,374</u>	<u>550,404</u>	<u>(931,796)</u>	<u>(49,689)</u>	<u>(66,294)</u>	<u>15,255,999</u>	<u>15,753,374</u>
Recoupable Loan Advances						4,634,856	4,921,932
Capital Advance Leasing Facility						2,363,878	970,756
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						945,732	200
Other						27,299	27,299
						<u>23,227,764</u>	<u>21,673,562</u>
Less: Current Portion of Long Term Debtors (Note 5)						(962,269)	(963,360)
Total amounts falling due after one year						<u>22,265,495</u>	<u>20,710,202</u>

* Includes HIFA agency loans

4. Stocks

A summary of stock is as follows:

	2017	2016
	€	€
Central Stores	240,766	238,820
Other Depots	17,550	21,024
Total	258,317	259,844

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2017	2016
	€	€
Government Debtors	4,796,083	2,830,524
Commercial Debtors	11,289,142	12,588,829
Non-Commercial Debtors	2,786,245	2,361,019
Development Contribution Debtors	7,695,467	2,162,198
Other Services	9,861,999	9,789,734
Other Local Authorities	8,497	75,208
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	962,269	963,360
Total Gross Debtors	37,399,702	30,770,872
Less: Provision for Doubtful Debts	(10,487,699)	(10,576,116)
Total Trade Debtors	26,912,002	20,194,755
Prepayments	2,321,220	684,015
Total	29,233,222	20,878,770

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017	2016
	€	€
Trade Creditors	4,624,236	4,151,842
Grants	90,136	6,540
Revenue Commissioners	1,610,622	1,521,659
Other Local Authorities	22,500	43,082
Other Creditors	823	23,036
	6,348,317	5,746,160
Accruals	6,569,745	6,994,240
Deferred Income	2,627,885	2,458,166
Add: Current Portion of Loans Payable (Note 7)	3,189,259	3,965,686
Total	18,735,206	19,164,252

7. Loans Payable

(a) Movement in Loans Payable	2017	2017	2017	2017	2016
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	83,071,953	-	759,280	83,831,233	90,854,314
Borrowings	-	-	-	-	9,800,000
Repayment of Principal	(3,097,640)	-	(90,069)	(3,187,708)	(3,096,872)
Early Redemptions	-	-	(244,211)	(244,211)	(14,029,691)
Other Adjustments	47,790	-	-	47,790	303,482
	80,022,103	-	425,000	80,447,103	83,831,233
Less: Current Portion of Loans Payable				3,189,259	3,965,686
Total amounts falling due after one year				77,257,844	79,865,547

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	12,045,169	-	-	12,045,169	13,272,060
Non Mortgage					
Assets/Grants	49,741,818	-	425,000	50,166,818	51,905,415
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	4,634,856	-	-	4,634,856	4,921,932
Shared Ownership Rented Equity	4,600,261	-	-	4,600,261	4,731,825
Balance at 31st December	80,022,103	-	425,000	80,447,103	83,831,233
Less: Current Portion of Loans Payable				3,189,259	3,965,686
Total Amounts Due after one year				77,257,844	79,865,547

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017	2016
	€	€
Opening Balance at 1st January	15,246,018	13,819,827
Deposits received	2,785,007	2,020,305
Deposits repaid	(1,854,432)	(594,114)
Closing Balance at 31st December	16,176,593	15,246,018

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2017	2017	2017	2017	2017	2017	2017	2017	2017	2016
	Balance @ 01/01/2017	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2017	Balance @ 31/12/2016		
	€	€	€	€	€	€	€	€		€
Grants	601,724,938	-	-	(1,406,139)	-	-	600,318,799	601,724,938		
Loans	17,753,086	-	-	-	-	-	17,753,086	17,753,086		
Revenue Funded	16,572,294	-	-	(220,250)	-	-	16,352,043	16,572,294		
Leases	-	-	-	-	-	-	-	-		
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714		
Tenant Purchase Annuities	5,713,214	-	-	-	-	-	5,713,214	5,713,214		
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381		
Historical	1,947,152,348	-	-	(3,929,748)	-	-	1,943,222,600	1,947,152,348		
Other	128,655,443	5,994,624	2,000,000	(8,129,679)	-	-	128,520,388	128,655,443		
Total Gross Funding	2,721,415,418	5,994,624	2,000,000	(13,685,817)	-	-	2,715,724,225	2,721,415,418		
Less: Amortised							(52,700,552)	(50,869,858)		
Total *							2,663,023,674	2,670,545,560		

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2017 Balance @ 01/01/2017 €	2017 * Capital Reclassification €	2017 Expenditure €	2017 Income €	2017 Net Transfers €	2017 Balance @ 31/12/2017 €	2016 Balance @ 31/12/2016 €
	47,038,085	-	(3,598,898)	7,463,736	(4,996,982)	53,103,737	47,038,085
(i)	(29,167,199)	-	35,908,663	23,535,638	12,045,069	(29,495,155)	(29,167,199)
	638,923	-	1,262,980	402,530	1	(221,527)	638,923
(iii)	314,544	-	-	-	-	314,544	314,544
(iv)	34,872,933	-	2,757,529	4,345,358	(3,736,919)	32,723,844	34,872,933
	53,697,286	-	36,330,274	35,747,262	3,311,169	56,425,444	53,697,286
(v)						(59,724,282)	(61,422,432)
(vi)						945,732	200
						(2,353,107)	(7,724,947)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2017	2016
	€	€
Net WIP and Preliminary Expenses (Note 2)	(11,195,069)	(10,966,064)
Capital Balances (Note 10)	56,425,444	53,697,286
Capital Balance Surplus/(Deficit) at 31st December	45,230,374	42,731,221

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	42,731,221	42,415,581
Expenditure	38,129,505	59,545,865
Income		
- Grants	12,564,498	24,278,948
- Loans	-	9,800,000
- Other	25,004,405	22,304,489
Total Income	37,568,903	56,383,436
Net Revenue Transfers	3,059,754	3,478,069
Closing Balance	45,230,374	42,731,221

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2017	2017	2017	2016
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	14,038,488	1,156,460	15,194,948	15,664,305
Mortgage Loans/Equity Payable (Note 7)	(12,045,169)	(4,600,261)	(16,645,430)	(18,003,886)
Surplus/(Deficit) in Funding @ 31st of Decembe	1,993,319	(3,443,801)	(1,450,482)	(2,339,581)

NOTE: Cash on Hand relating to Redemptions and Relending

3,443,801

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2017	2017	2017	2016
	€	€	€	€
Expenditure	(2,221,847)	(162,827)	(2,384,674)	(2,367,474)
Charged to Jobs	2,209,918	80,609	2,290,527	2,442,657
Surplus/(Deficit) for Year	(11,929)	(82,218)	(94,147)	75,184
Transfers from/(to) Reserves	11,929	82,218	94,147	(75,184)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2017	2017	2017
	Transfer	Transfer	Net
	From	To	Reserves
	Reserves	Reserves	€
	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(385,003)	(385,003)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-
Principal Repaid - Finance Leases	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-
Transfers - Capital Account	2,102,283	(6,319,212)	(4,216,929)
Surplus/(Deficit) for Year	2,102,283	(6,704,215)	(4,601,931)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2017		2016	
	Appendix No	€		€	
State Grants & Subsidies	3	24,090,943	25.3%	24,667,272	25.7%
Contributions from other Local Authorities		497,120	0.5%	671,653	0.7%
Goods and Services	4	30,939,095	32.5%	31,537,218	32.8%
		55,527,158	58.3%	56,876,143	59.2%
Local Property Tax		11,958,513	12.6%	10,170,438	10.6%
Pension Related Deduction		-	0.0%	1,153,391	1.2%
Rates		27,745,901	29.1%	27,804,886	29.0%
Total Income		95,231,572	100.0%	96,004,858	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET	
	Excluding Transfers	Including Transfers	(Over)/Under Budget	Excluding Transfers	Including Transfers	(Over)/Under Budget	Over/(Under) Budget			
	2017	2017	2017	2017	2017	2017	2017			
	€	€	€	€	€	€	€	€		
Housing & Building	19,635,220	1,276,337	20,911,557	20,603,140	(308,418)	22,660,108	21,882,035	778,072	469,654	
Roads Transportation & Safety	21,415,207	673,894	22,089,100	21,280,908	(808,192)	11,349,387	475,699	10,718,422	1,106,665	
Water Services	7,162,966	165,433	7,328,399	8,123,524	795,125	6,758,337	-	7,651,102	(892,765)	
Development Management	9,888,928	910,703	10,799,630	11,279,975	480,345	4,599,923	-	4,909,091	(309,167)	
Environmental Services	11,485,370	702,925	12,188,294	11,759,229	(429,066)	2,012,126	-	1,877,041	135,085	
Recreation & Amenity	7,365,385	417,090	7,782,475	7,475,401	(307,074)	822,085	43,562	865,647	270,799	
Agriculture, Education, Health & Welfare	1,084,608	766,029	1,850,637	1,547,213	(303,424)	738,808	-	739,502	(694)	
Miscellaneous Services	12,303,677	1,791,804	14,095,481	13,142,157	(953,324)	6,586,382	1,583,022	8,169,404	1,114,462	
Total Divisions	90,341,360	6,704,215	97,045,574	95,211,546	(1,834,028)	55,527,158	2,102,283	57,629,441	2,202,456	368,429
Local Property Tax	-	-	-	-	-	11,958,513	-	11,958,513	(1)	(1)
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-
Rates	-	-	-	-	-	27,745,901	-	27,745,901	(230,146)	(230,146)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	39,704,414	-	39,704,414	(230,147)	(80,147)
Surplus/(Deficit) for Year	90,341,360	6,704,215	97,045,574	95,211,546	(1,834,028)	95,231,572	2,102,283	97,333,855	95,361,546	288,282

17. Net Cash Inflow/(Outflow) from Operating Activities

	2017
	€
Operating Surplus/(Deficit) for Year	288,281
(Increase)/Decrease in Stocks	1,528
(Increase)/Decrease in Trade Debtors	(8,354,452)
Increase/(Decrease) in Creditors Less than One Year	(429,046)
	<u>(8,493,689)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	6,065,652
Increase/(Decrease) in Reserves created for specific purposes	(2,149,089)
	<u>3,916,563</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(860,449)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(327,956)
	<u>(1,188,405)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(1,555,293)
Increase/(Decrease) in Mortgage Loans	(1,226,892)
Increase/(Decrease) in Asset/Grant Loans	(1,738,597)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(287,077)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(131,564)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	776,427
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,393,122
	<u>(2,769,874)</u>

2017

€

21. Increase/Decrease in Reserve Finance

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	1,698,150
(Increase)/Decrease in Reserves in Associated Companies	945,532
	<u>2,643,682</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,548,228)
Increase/(Decrease) in Cash at Bank/Overdraft	(4,100,721)
Increase/(Decrease) in Cash in Transit	458,795
	<u>(5,190,153)</u>

23. Contingent Liability

A material contingency exists and has not been accrued in the annual financial statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners. In May 2018 the Council appointed an environmental consultant who is in the process of drawing a remediation plan. The full costs involved in these works have not yet been quantified.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2017

	2017	2016
	€	€
<u>Payroll</u>		
- Salary & Wages	28,517,128	27,967,829
- Pensions (Incl. Gratuities)	5,893,252	5,417,050
- Other Costs	3,880,252	3,792,359
Total	38,290,632	37,177,238
<u>Operational Expenses</u>		
- Purchase of Equipment	1,713,321	1,626,323
- Repairs & Maintenance	1,167,935	1,120,605
- Contract Payments	10,011,227	9,954,326
- Agency Services	716,536	587,568
- Machinery Yard Charges (Incl Plant Hire)	3,827,896	4,020,964
- Purchase of Materials & Issues from Stores	3,243,785	4,359,261
- Payments of Grants	3,151,643	2,640,309
- Members Costs	397,360	373,610
- Travelling & Subsistence	1,070,017	946,311
- Consultancy & Professional Fees Payments	1,138,356	1,578,007
- Energy Costs	1,908,463	1,865,540
- Other	9,579,259	8,966,422
Total	37,925,800	38,039,245
<u>Administration Expenses</u>		
- Communication Expenses	873,365	842,135
- Training	551,597	345,965
- Printing & Stationery	412,823	406,249
- Contributions to Other Bodies	2,960,552	2,855,214
- Other	866,512	728,882
Total	5,664,849	5,178,445
<u>Establishment Expenses</u>		
- Rent & Rates	973,775	1,137,935
- Other	666,241	601,830
Total	1,640,015	1,739,765
Financial Expenses	6,190,261	8,325,095
Miscellaneous Expenses	629,802	437,615
Total Expenditure	90,341,360	90,897,403

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	5,870,207	125,715	12,510,869	-	-	12,636,584
A02 Housing Assessment, Allocation and Transfer	459,276	-	11,716	-	-	11,716
A03 Housing Rent and Tenant Purchase Administration	1,053,670	-	37,022	-	-	37,022
A04 Housing Community Development Support	501,938	-	9,193	-	-	9,193
A05 Administration of Homeless Service	868,137	-	21,957	471,656	-	493,614
A06 Support to Housing Capital & Affordable Prog.	1,918,332	405,443	59,515	-	-	464,958
A07 RAS Programme	7,292,234	6,301,248	1,282,889	-	-	7,584,137
A08 Housing Loans	1,194,721	76,768	397,869	-	-	474,636
A09 Housing Grants	1,447,660	910,508	6,052	-	-	916,560
A11 Agency & Recoupable Services	-	-	-	-	-	-
A12 Housing Assistance Programme	305,381	25,950	5,739	-	-	31,689
Total Including Transfers to/from Reserves	20,911,557	7,845,631	14,342,820	471,656	-	22,660,108
Less: Transfers to/from Reserves	1,276,337	-	-	-	-	-
Total Excluding Transfers to/from Reserves	19,635,220	7,845,631	14,342,820	471,656	-	22,660,108

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	1,452	825	-	-	825	
B02 NS Road - Maintenance and Improvement	1,072,268	912,008	5,726	-	917,734	
B03 Regional Road - Maintenance and Improvement	5,500,312	1,872,124	47,376	-	1,919,500	
B04 Local Road - Maintenance and Improvement	9,809,064	4,942,810	672,444	-	5,615,254	
B05 Public Lighting	2,169,971	176,258	1,428	-	177,686	
B06 Traffic Management Improvement	770,656	506,948	32,177	-	539,125	
B07 Road Safety Engineering Improvement	529,657	310,000	3,400	-	313,400	
B08 Road Safety Promotion/Education	237,128	-	5,989	-	5,989	
B09 Maintenance & Management of Car Parking	1,468,382	-	2,206,648	-	2,206,648	
B10 Support to Roads Capital Prog.	473,082	-	15,575	-	15,575	
B11 Agency & Recoupable Services	57,129	-	113,351	-	113,351	
Total Including Transfers to/from Reserves	22,089,100	8,720,973	3,104,113	-	11,825,086	
Less: Transfers to/from Reserves	673,894	-	475,699	-	475,699	
Total Excluding Transfers to/from Reserves	21,415,207	8,720,973	2,628,414	-	11,349,387	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	3,106,599	-	3,773,881	-	3,773,881	
C02 Operation and Maintenance of Waste Water Treatment	2,235,733	-	1,521,218	-	1,521,218	
C03 Collection of Water and Waste Water Charges	7,858	-	98,277	-	98,277	
C04 Operation and Maintenance of Public Conveniences	339,475	-	12,839	-	12,839	
C05 Admin of Group and Private Installations	396,785	336,995	2,804	-	339,799	
C06 Support to Water Capital Programme	611,358	-	585,912	-	585,912	
C07 Agency & Recoupable Services	94,448	-	57,859	-	57,859	
C08 Local Authority Water & Sanitary Services	536,143	368,554	-	-	368,554	
Total Including Transfers to/from Reserves	7,328,399	705,548	6,052,789	-	6,758,337	
Less: Transfers to/from Reserves	165,433	-	-	-	-	
Total Excluding Transfers to/from Reserves	7,162,966	705,548	6,052,789	-	6,758,337	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	430,986	-	11,547	-	11,547
D02 Development Management	2,300,952	-	754,536	-	754,536
D03 Enforcement	924,346	-	58,110	-	58,110
D04 Op & Mice of Industrial Sites & Commercial Facilities	581,093	-	139,484	-	139,484
D05 Tourism Development and Promotion	295,457	-	10,431	-	10,431
D06 Community and Enterprise Function	2,975,466	1,894,193	73,476	-	1,967,669
D07 Unfinished Housing Estates	17,783	-	203	-	203
D08 Building Control	151,384	-	4,655	-	4,655
D09 Economic Development and Promotion	2,444,591	1,116,205	164,901	-	1,281,106
D10 Property Management	375,524	-	206,732	-	206,732
D11 Heritage and Conservation Services	287,431	161,689	3,762	-	165,451
D12 Agency & Recoupable Services	14,616	-	-	-	-
Total Including Transfers to/from Reserves	10,799,630	3,172,087	1,427,836	-	4,599,923
Less: Transfers to/from Reserves	910,703	-	-	-	-
Total Excluding Transfers to/from Reserves	9,888,928	3,172,087	1,427,836	-	4,599,923

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	627,591	-	55,864	-	55,864	
E02 Op & Mice of Recovery & Recycling Facilities	1,496,504	108,908	291,155	-	400,063	
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-	
E04 Provision of Waste to Collection Services	46,002	360,000	42,239	-	402,239	
E05 Litter Management	276,712	47,012	28,023	-	75,035	
E06 Street Cleaning	1,679,094	-	30,457	-	30,457	
E07 Waste Regulations, Monitoring and Enforcement	963,701	13,050	23,817	-	36,867	
E08 Waste Management Planning	419,563	8,700	7,578	-	16,278	
E09 Maintenance and Upkeep of Burial Grounds	666,355	-	293,579	-	293,579	
E10 Safety of Structures and Places	371,834	89,989	11,181	-	101,171	
E11 Operation of Fire Service	4,776,063	11,200	277,018	24,567	312,786	
E12 Fire Prevention	346,650	-	234,958	-	234,958	
E13 Water Quality, Air and Noise Pollution	518,227	2,174	50,658	-	52,831	
E14 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	12,188,294	641,033	1,346,526	24,567	2,012,126	
Less: Transfers to/from Reserves	702,925	-	-	-	-	
Total Excluding Transfers to/from Reserves	11,485,370	641,033	1,346,526	24,567	2,012,126	

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	377,888	-	-	-	-	
F02 Operation of Library and Archival Service	3,680,505	123,188	137,518	-	260,706	
F03 Op. Mice & Imp of Outdoor Leisure Areas	2,279,418	23,583	234,058	-	257,641	
F04 Community Sport and Recreational Development	585,796	245,074	16,002	-	261,076	
F05 Operation of Arts Programme	843,216	54,300	24,361	-	78,661	
F06 Agency & Recoupable Services	15,652	-	7,564	-	7,564	
Total Including Transfers to/from Reserves	7,782,475	446,145	419,503	-	865,647	
Less: Transfers to/from Reserves	417,090	-	43,562	-	43,562	
Total Excluding Transfers to/from Reserves	7,365,385	446,145	375,941	-	822,085	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
G01 Land Drainage Costs	15,013	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,039,074	-	472,773	-	-	472,773
G03 Coastal Protection	198,662	-	3,779	-	-	3,779
G04 Veterinary Service	492,579	175,261	56,317	-	-	231,578
G05 Educational Support Services	105,309	30,326	353	-	-	30,678
G06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	1,850,637	205,587	533,222	-	-	738,808
Less: Transfers to/from Reserves	766,029	-	-	-	-	-
Total Excluding Transfers to/from Reserves	1,084,608	205,587	533,222	-	-	738,808

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit/Loss Machinery Account	3,634,271	-	3,634,271	-	3,634,271	
H02 Profit/Loss Stores Account	239,279	-	239,279	-	239,279	
H03 Administration of Rates	5,708,549	1,813,808	49,304	-	1,863,112	
H04 Franchise Costs	243,867	-	4,548	-	4,548	
H05 Operation of Morgue and Coroner Expenses	233,754	-	2,935	-	2,935	
H06 Weighbridges	20,972	-	-	-	-	
H07 Operation of Markets and Casual Trading	12,568	-	6,829	-	6,829	
H08 Malicious Damage	23,129	-	-	-	-	
H09 Local Representation/Civic Leadership	2,568,593	-	5,348	-	5,348	
H10 Motor Taxation	790,254	59,357	16,752	-	76,109	
H11 Agency & Recoupable Services	620,245	480,773	1,855,304	896	2,336,973	
Total Including Transfers to/from Reserves	14,095,481	2,353,938	5,814,570	896	8,169,404	
Less: Transfers to/from Reserves	1,791,804	-	1,583,022	-	1,583,022	
Total Excluding Transfers to/from Reserves	12,303,677	2,353,938	4,231,548	896	6,586,382	
TOTAL ALL DIVISIONS (Excluding Transfers)	90,341,360	24,090,943	30,939,095	497,120	55,527,158	

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017	2016
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	152,000
Housing Grants & Subsidies	7,845,631	7,374,799
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	336,995	324,380
Environmental Protection/Conservation Grants	545,518	424,564
Miscellaneous	4,576,545	4,721,736
	13,304,690	12,997,478
Other Departments and Bodies		
Road Grants	8,457,201	9,914,772
Local Enterprise Office	1,046,205	747,957
Higher Education Grants	14,269	13,813
Community Employment Schemes	-	-
Civil Defence	84,314	84,587
Miscellaneous	1,184,263	908,666
	10,786,253	11,669,794
TOTAL	24,090,943	24,667,272

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	13,733,432	13,421,669
Housing Loans Interest & Charges	393,840	424,176
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,858,976	6,167,552
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	651,474	815,946
Parking Fines/Charges	2,202,004	2,065,411
Recreation & Amenity Activities	-	-
Library Fees/Fines	66,788	70,541
Agency Services	316,322	665,043
Pension Contributions	1,026,203	1,053,522
Property Rental & Leasing of Land	376,520	316,637
Landfill Charges	50,000	50,000
Fire Charges	416,378	315,929
NPPR	678,408	800,346
Miscellaneous	5,168,750	5,370,448
	30,939,095	31,537,218

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	10,955,184	14,975,260
Purchase of Land	3,348,936	524,364
Purchase of Other Assets/Equipment	6,442,269	6,565,145
Professional & Consultancy Fees	3,252,799	3,137,624
Other	14,130,316	34,343,473
Total Expenditure (Net of Internal Transfers)	38,129,505	59,545,865
Transfers to Revenue	3,259,462	2,460,027
Total Expenditure (Including Transfers)*	41,388,967	62,005,893
<u>INCOME</u>		
Grants and LPT	12,564,498	24,278,948
Non-Mortgage Loans	-	9,800,000
Other Income		
Development Contributions	7,463,736	5,122,363
Property Disposals - Land	28,229	80,570
- LA Housing	2,150,407	-
- Other Property	-	113,880
Tenant Purchase Annuities	35,580	52,631
Car Parking	-	-
Other	15,326,453	16,935,045
Total Income (Net of Internal Transfers)	37,568,903	56,383,436
Transfers from Revenue	6,319,216	5,938,096
Total Income (Including Transfers) *	43,888,120	62,321,533
Surplus/(Deficit) for year	2,499,153	315,640
Balance (Debit)/Credit @ 1st January	42,731,221	42,415,581
Balance (Debit)/Credit @ 31st December 2017	45,230,374	42,731,221

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2017</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2017</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	(15,538,901)	16,117,950	5,693,700	-	3,050,576	8,744,275	871,928	-	2,057,874	(19,982,975)
02 ROAD TRANSPORTATION & SAFETY	33,175,607	1,519,420	385,116	-	5,389,302	5,774,418	488,042	1,166,586	(2,261,097)	34,490,964
03 WATER SERVICES	7,079,808	(621,863)	157,431	-	1,639,034	1,796,465	8	4	4,865	9,503,006
04 DEVELOPMENT MANAGEMENT	8,973,752	544,744	128,080	-	509,187	637,268	631,748	481,218	(72,912)	9,163,993
05 ENVIRONMENTAL SERVICES	(877,533)	16,048,932	4,955,627	-	9,633,085	14,588,712	597,828	5,069	-	(1,744,994)
06 RECREATION & AMENITY	(2,162,143)	1,898,827	958,247	-	2,517,019	3,475,266	326,869	41,314	120,622	(179,527)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	483,714	512,055	286,296	-	1,464	287,760	783,498	-	-	1,042,916
08 MISCELLANEOUS	11,596,917	2,109,438	-	-	2,264,739	2,264,739	2,619,295	1,585,270	150,748	12,936,991
	42,731,221	38,129,505	12,564,498	-	25,004,405	37,568,903	6,319,216	3,259,462	-	45,230,374

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2017

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2017	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2017 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,307,373	27,745,901	4,112,896	735,674	-	31,204,705	23,727,385	7,477,320	1,972,941	81%
Rents & Annuities	1,407,659	13,764,518	-	644	-	15,171,533	13,631,608	1,539,925	-	90%
Housing Loans	398,441	1,249,867	-	-	-	1,648,309	1,235,180	413,129	-	75%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Arklow Business Enterprise Centre CLG		N	1,831,846	5,299,223	319,855	227,924	1,154,586	31-Dec-16
Bray Swimming Pool and Leisure Centre DAC	100	N	9,500,347	261,629	1,535,440	1,434,122	602,718	31-Dec-16
Bray Tourism CLG		N	594	3,439	35,800	41,556	-5,756	31-Dec-16
Mermaid County Arts Centre CLG		N	129,325	110,205	1,225,227	1,207,482	78,182	31-Dec-16
Wicklow County Tourism CLG		N	56,793	14,226	125,885	163,314	42,567	31-Dec-16
Wicklow Recreational Services DAC	100	N	11,708,993	285,616	1,564,362	1,869,244	342,814	31-Dec-16